

JANUARY 24, 1996

THE DIRECTOR OF THE SCHOOL AND INSTITUTIONAL TRUST LANDS
ADMINISTRATION TOOK FORMAL ACTION ON JANUARY 24, 1996, IN THE AGENCY
OFFICE, 355 WEST NORTH TEMPLE 3 TRIAD CENTER, SUITE 400, SALT LAKE CITY,
UTAH 84180-1204, ON THE BELOW-LISTED MINERAL AND SURFACE BUSINESS MATTERS
AS INDICATED.

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MINERAL ESTATE BUSINESS MATTERS

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TOTAL ASSIGNMENTS--OIL, GAS, AND HYDROCARBON LEASES

Upon recommendation of Mr. Cooper, the Director approved the assignment of
the lease listed below to Gerrity Oil & Gas Corporation, 4100 East
Mississippi Avenue, Suite 1200, Denver, CO 80222, by G.W. McDonald and
Cochrane Resources Inc. No override.

LEASE OWNERSHIP: G.W. MCDONALD--50%, AND
COCHRANE RESOURCES INC.--50%
OPERATING RIGHTS: BELOW BASE OF GREEN RIVER
FORMATION
T10S, R18E, SLB&M.
Sec. 16: S½
ANR PRODUCTION COMPANY--100%

....ML 45175....

Upon recommendation of Mr. Cooper, the Director approved the assignment of
the leases listed below to Kidd Family Partnership Limited, 3838 Oak Lawn
Avenue, Suite #725, Dallas, TX 75219, by Etkind Financial Services. No
override.

LEASE OWNERSHIP: ETKIND FINANCIAL SERVICES

....ML 47116....ML 47117....

Upon recommendation of Mr. Cooper, the Director approved the assignment of
the leases listed below to Equitable Resources Energy Company, Balcron Oil
Division, 1601 Lewis Avenue, Billings, MT 59102, by Vern Jones. No
override.

LEASE OWNERSHIP: VERN JONES

....ML 47039....ML 47043....

PAGE NO. 2
JANUARY 24, 1996

TOTAL ASSIGNMENTS--OIL, GAS, AND HYDROCARBON LEASES (CONT'D)

Upon recommendation of Mr. Cooper, the Director approved the assignment of the lease listed below to Crestone Energy Corporation, 303 E. 17th Avenue, Suite 810, Denver, CO 80203, by Parker & Parsley Producing L.P. No override, but subject to 4% overriding royalty previously reserved. The State assumes no responsibility in collecting or distributing overriding royalty.

LEASE OWNERSHIP: PARKER & PARSLEY PRODUCING, L.P.

....ML 43459....

Upon recommendation of Mr. Cooper, the Director approved the assignment of the lease listed below to Rita A. Steele (50%) and Michael J. Gaudern (50%), 100 Malcolm Drive, Pasadena, CA 91105, by Dorothy Gaudern.

LEASE OWNERSHIP: DOROTHY GAUDERN (Executed by Rita A. Steele and Michael J. Gaudern, Co-Trustees)

....ML 45739....

Upon recommendation of Mr. Cooper, the Director approved the assignment of the lease listed below to Rita A. Steele (50%) and Michael J. Gaudern (50%), 100 Malcolm Drive, Pasadena, CA 91105, by Dorothy Gaudern Trust.

LEASE OWNERSHIP: DOROTHY GAUDERN TRUST (Executed by Rita A. Steele and Michael J. Gaudern, Co-Trustees)

....ML 45991....

INTEREST ASSIGNMENTS--OIL, GAS, AND HYDROCARBON LEASES

Upon recommendation of Mr. Cooper, the Director approved the assignment of 2.5% interest in and to the lease listed below to Howard William Dougherty, Trustee of the Dougherty Family Trust, dated 11/14/91, P.O. Box 1288, Monrovia, CA 91017, by Jane Fagen Olds. No override, but subject to 5% overriding royalty previously reserved. The State assumes no responsibility in collecting or distributing overriding royalty.

LEASE OWNERSHIP: HOWARD WILLIAM DOUGHERTY, TRUSTEE OF THE DOUGHERTY
 FAMILY TRUST, DATED 11/14/91--20.85%,
 ROBERT P. STRUB--10%,
 INVESTMENT OPERATING CORP.--10%,
 PATRICIA JO BURKE--6%, JAMES IVERS, JR.--5%,
 HOGLE BROTHERS--5%, JAMES E. HOGLE, TRUSTEE--5%,
 LOUISE O. DOUGHERTY--4%, VIOLETA R. DOUGHERTY--4%,
 KATHRYN P. LEROY AND RITA R. ROEDLING, AS CO-
 TRUSTEES FOR KATHRYN P. LEROY TRUST--3%,
 JANE FAGEN OLDS--2.5%,
 ELEANOR ERICKSON, TRUSTEE OF THE ELEANOR LIVING
 TRUST--2%, MARTIN A. SAMUELSON--2%,
 BRUCE G. MACCAUL, TRUSTEE--2%,
 HORACE J. STEVENS, JR.--1.72%,
 RICHARD C. JONES--1.25%,
 HENRY C. AND CLAIRE MARTIN, TRUSTEES--1.04167%,
 WILMA J. HUBBARD TRUST--1%, FRED L. JONES--1%,
 VERNON O. UNDERWOOD--1%, RAY D. VINING--1%,
 ALICE P. EGOLF--1%,
 MARYL MARCELITE COLE MCCULOUGH--1%,
 S.H. JOHNSON--.68%, PAUL I. FAGEN OLDS--.625%,
 HELENE FAGEN--.625%, MICHAEL S. SPALDING--.625%,
 PHILLIP H. SPALDING--.625%,
 THOMAS M. & EMILY COOPER--.62%,
 NEIL D. MCCARTHY--.5%, ALBERT C. SMITH--.5%,
 WARNER LEWIS LEROY--.5%,
 GOODALL W. MCCULOUGH JR--.5%,
 D.L. CATT--.3%, WAYNE J. SMITH--.25033%,
 THOMAS A. COOPER--.25%,
 ANGELA JANKLOW TRUST, LINDA JANKLOW AS
 TRUSTEE--.25%,
 LUCAS JANKLOW TRUST, LINDA LEROY JANKLOW,
 TRUSTEE--.25%,
 JANIS MCCULOUGH, TRUSTEE OF GOODALL W
 MCCULOUGH--.25%,
 JANIS MCCULOUGH, TRUSTEE FOR ROBERT A
 MCCULOUGH--.25%,

INTEREST ASSIGNMENTS--OIL, GAS, AND HYDROCARBON LEASES (CONT'D)

(continued)

ALBERT C. SMITH--.24933%, RICHARD C. SMITH--.167%,
MARY DAVIS--.125%, FRANCES VINING--.125%,
RICHARD CLAIRE SMITH--.08334%,
JAMES D. & MARGARET DOGETT--.08%,
STEPHEN T. MARTIN--.04167%,
EILEEN T. MARTIN--.04167%,
DAVID F. MARTIN--.04167%, CLAIRE M. MARTIN--
.04166%,
AND CRAIG A. MARTIN--.04166%

....ML 3323....

Upon recommendation of Mr. Cooper, the Director approved the assignment of 5% interest in and to the lease listed below to Bret Harte Realty Company, P.O. Box 1288, Monrovia, CA 91017-1288, by James E. Hogle, Jr. No override, but subject to 5% overriding royalty previously reserved. The State assumes no responsibility in collecting or distributing overriding royalty.

LEASE OWNERSHIP: HOWARD WILLIAM DOUGHERTY, TRUSTEE OF THE DOUGHERTY
FAMILY TRUST, DATED 11/14/91--20.85%,
ROBERT P. STRUB--10%,
INVESTMENT OPERATING CORP.--10%,
PATRICIA JO BURKE--6%, JAMES IVERS, JR.--5%,
HOGLE BROTHERS--5%, JAMES E. HOGLE, TRUSTEE--5%,
LOUISE O. DOUGHERTY--4%, VIOLETA R. DOUGHERTY--4%,
KATHRYN P. LEROY AND RITA R. ROEDLING, AS CO-
TRUSTEES FOR KATHRYN P. LEROY TRUST--3%,
JANE FAGEN OLDS--2.5%,
ELEANOR ERICKSON, TRUSTEE OF THE ELEANOR LIVING
TRUST--2%, MARTIN A. SAMUELSON--2%,
BRUCE G. MACCAUL, TRUSTEE--2%,
HORACE J. STEVENS, JR.--1.72%,
RICHARD C. JONES--1.25%,
HENRY C. AND CLAIRE MARTIN, TRUSTEES--1.04167%,
WILMA J. HUBBARD TRUST--1%, FRED L. JONES--1%,
VERNON O. UNDERWOOD--1%, RAY D. VINING--1%,
ALICE P. EGOLF--1%,
MARYL MARCELITE COLE MCCULOUGH--1%,
S.H. JOHNSON--.68%, PAUL I. FAGEN OLDS--.625%,
HELENE FAGEN--.625%, MICHAEL S. SPALDING--.625%,
PHILLIP H. SPALDING--.625%,
THOMAS M. & EMILY COOPER--.62%,
NEIL D. MCCARTHY--.5%, ALBERT C. SMITH--.5%,
WARNER LEWIS LEROY--.5%,
GOODALL W. MCCULOUGH JR--.5%,
D.L. CATT--.3%, WAYNE J. SMITH--.25033%,

INTEREST ASSIGNMENTS--OIL, GAS, AND HYDROCARBON LEASES (CONT'D)

(continued)

THOMAS A. COOPER--.25%,
ANGELA JANKLOW TRUST, LINDA JANKLOW AS
TRUSTEE--.25%,
LUCAS JANKLOW TRUST, LINDA LEROY JANKLOW,
TRUSTEE--.25%,
JANIS MCCULOUGH, TRUSTEE OF GOODALL W
MCCULOUGH--.25%,
JANIS MCCULOUGH, TRUSTEE FOR ROBERT A
MCCULOUGH--.25%,
ALBERT C. SMITH--.24933%, RICHARD C. SMITH--.167%,
MARY DAVIS--.125%, FRANCES VINING--.125%,
RICHARD CLAIRE SMITH--.08334%,
JAMES D. & MARGARET DOGETT--.08%,
STEPHEN T. MARTIN--.04167%,
EILEEN T. MARTIN--.04167%,
DAVID F. MARTIN--.04167%, CLAIRE M. MARTIN--
.04166%,
AND CRAIG A. MARTIN--.04166%

....ML 3323....

Upon recommendation of Mr. Cooper, the Director approved the assignment of 2% interest in and to the lease listed below to Bret Harte Realty Company, P.O. Box 1288, Monrovia, CA 91017-1280, by Bruce G. MacCaul, Trustee. No override, but subject to 5% overriding royalty previously reserved. The State assumes no responsibility in collecting or distributing overriding royalty.

LEASE OWNERSHIP: HOWARD WILLIAM DOUGHERTY, TRUSTEE OF THE DOUGHERTY
FAMILY TRUST, DATED 11/14/91--20.85%,
ROBERT P. STRUB--10%,
INVESTMENT OPERATING CORP.--10%,
PATRICIA JO BURKE--6%, JAMES IVERS, JR.--5%,
HOGLE BROTHERS--5%, JAMES E. HOGLE, TRUSTEE--5%,
LOUISE O. DOUGHERTY--4%, VIOLETA R. DOUGHERTY--4%,
KATHRYN P. LEROY AND RITA R. ROEDLING, AS CO-
TRUSTEES FOR KATHRYN P. LEROY TRUST--3%,
JANE FAGEN OLDS--2.5%,
ELEANOR ERICKSON, TRUSTEE OF THE ELEANOR LIVING
TRUST--2%, MARTIN A. SAMUELSON--2%,
BRUCE G. MACCAUL, TRUSTEE--2%,
HORACE J. STEVENS, JR.--1.72%,
RICHARD C. JONES--1.25%,
HENRY C. AND CLAIRE MARTIN, TRUSTEES--1.04167%,
WILMA J. HUBBARD TRUST--1%, FRED L. JONES--1%,

INTEREST ASSIGNMENTS--OIL, GAS, AND HYDROCARBON LEASES (CONT'D)

(continued)

VERNON O. UNDERWOOD--1%, RAY D. VINING--1%,
ALICE P. EGOLF--1%,
MARYL MARCELITE COLE MCCULOUGH--1%,
S.H. JOHNSON--.68%, PAUL I. FAGEN OLDS--.625%,
HELENE FAGEN--.625%, MICHAEL S. SPALDING--.625%,
PHILLIP H. SPALDING--.625%,
THOMAS M. & EMILY COOPER--.62%,
NEIL D. MCCARTHY--.5%, ALBERT C. SMITH--.5%,
WARNER LEWIS LEROY--.5%,
GOODALL W. MCCULOUGH JR--.5%,
D.L. CATT--.3%, WAYNE J. SMITH--.25033%,
THOMAS A. COOPER--.25%,
ANGELA JANKLOW TRUST, LINDA JANKLOW AS
TRUSTEE--.25%,
LUCAS JANKLOW TRUST, LINDA LEROY JANKLOW,
TRUSTEE--.25%,
JANIS MCCULOUGH, TRUSTEE OF GOODALL W
MCCULOUGH--.25%,
JANIS MCCULOUGH, TRUSTEE FOR ROBERT A
MCCULOUGH--.25%,
ALBERT C. SMITH--.24933%, RICHARD C. SMITH--.167%,
MARY DAVIS--.125%, FRANCES VINING--.125%,
RICHARD CLAIRE SMITH--.08334%,
JAMES D. & MARGARET DOGETT--.08%,
STEPHEN T. MARTIN--.04167%,
EILEEN T. MARTIN--.04167%,
DAVID F. MARTIN--.04167%, CLAIRE M. MARTIN--
.04166%,
AND CRAIG A. MARTIN--.04166%

....ML 3323....

Upon recommendation of Mr. Cooper, the Director approved the assignment of 25% interest in and to the leases listed below to John and Lois Haun Family Partnership, 1238 County Road 23, Evergreen, CO 80439, by Anderman/Smith & Co. No override.

LEASE OWNERSHIP: ANDERMAN/SMITH & CO.

....ML 46300....ML 46301....ML 46302....ML 46529....ML 46530....
....ML 46707....ML 46709....ML 46910....ML 45683....

PAGE NO. 7
JANUARY 24, 1996

INTEREST ASSIGNMENTS--OIL, GAS, AND HYDROCARBON LEASES (CONT'D)

Upon recommendation of Mr. Cooper, the Director approved the assignment of 25% interest in and to the leases listed below to Robert P. Davison and Stasia W. Davison, 5 Tamarac Lane, Englewood, CO 80110, by Anderman/Smith & Co. No override.

LEASE OWNERSHIP: ANDERMAN/SMITH & CO.--75%, AND
 JOHN AND LOIS HAUN FAMILY PARTNERSHIP--25%

....ML 46300....ML 46301....ML 46302....ML 46529....ML 46530....
....ML 46707....ML 46709....ML 46910....ML 45683....

Upon recommendation of Mr. Cooper, the Director approved the assignment of 50% interest in and to the leases listed below to Williams Production Company (25%), 1 Williams Center, P.O. Box 3102, MS37-4, Tulsa, OK 74101, Kidd Family Partnership Limited (8.334%), 3838 Oaklawn Avenue, Suite 725, Dallas, TX 75219, Security Energy Company (8.333%), 1221 McKinney Street, Suite 1106, Houston, TX 77010, and St. Anselm Exploration Company, Inc. (8.333%), 1401 Seventeenth Street, Suite 1400, Denver, CO 80202, by Texaco Exploration and Production Inc. No override.

LEASE OWNERSHIP: TEXACO EXPLORATION AND PRODUCTION INC.

....ML 47100....ML 47105....

Upon recommendation of Mr. Cooper, the Director approved the assignment of 50% interest in and to the leases listed below to Sinclair Oil Corporation, 550 East South Temple, Salt Lake City, UT 84102, by Union Pacific Resources Company. No override.

LEASE OWNERSHIP: UNION PACIFIC RESOURCES COMPANY

....ML 40777....ML 45213....ML 46346....ML 46554....ML 46765....
....ML 46767....ML 46768....

INTEREST ASSIGNMENTS--OIL, GAS, AND HYDROCARBON LEASES (CONT'D)

Upon recommendation of Mr. Cooper, the Director approved the assignment of .5% interest in and to the lease listed below to Don F. Bradshaw, as Trustee of the "Don F. Bradshaw Family Trust", 448 South 400 East, Salt Lake City, UT 84111, by Don F. Bradshaw. No override, but subject to 2.5% overriding royalty previously reserved. The State assumes no responsibility in collecting or distributing overriding royalty.

LEASE OWNERSHIP: T-K PRODUCTION COMPANY--26.50%,
ROSEWOOD RESOURCES INC.--25.375%,
JR OIL COMPANY--25%,
BEST EXPLORATION, INC.--10%,
MORGAN MARATHON LIMITED LIABILITY COMPANY--7.125%,
JOHN W. WARNER--2%,
WALTER S. FEES, JR. AND MARCEIL FEES, TRUSTEES FOR
THE WALTER S. FEES INTERVIVOS TRUST #1--1.25%,
HAROLD B. HOLDEN--1.25%,
J & K PROPERTIES, INC.--.5%,
DON F. BRADSHAW--.5%, AND
D.J. INVESTMENT COMPANY--.5%

....ML 1167....

Upon recommendation of Mr. Cooper, the Director approved the assignment of 1% interest in and to the lease listed below to Don F. Bradshaw, as Trustee of the "Don F. Bradshaw Family Trust", 448 South 400 East, Salt Lake City, UT 84111, by Don F. Bradshaw. No override, but subject to 6.5% overriding royalty previously reserved. The State assumes no responsibility in collecting or distributing overriding royalty.

LEASE OWNERSHIP: ROSEWOOD RESOURCES INC.--50.75%,
BEST EXPLORATION, INC.--20%,
MORGAN MARATHON LIMITED LIABILITY COMPANY--14.25%,
JOHN W. WARNER--4%,
T-K PRODUCTION COMPANY--3%,
HAROLD B. HOLDEN--2.5%,
WALTER S. FEES, JR. AND MARCEIL FEES, TRUSTEES FOR
THE WALTER S. FEES INTERVIVOS TRUST #1--2.5%,
J & K PROPERTIES, INC.--1%,
DON F. BRADSHAW--1%, AND
D.J. INVESTMENT COMPANY--1%

....ML 19905-B....

INTEREST ASSIGNMENTS--OIL, GAS, AND HYDROCARBON LEASES (CONT'D)

Upon recommendation of Mr. Cooper, the Director approved the assignment of 1% interest in and to the leases listed below to Don F. Bradshaw, as Trustee of the "Don F. Bradshaw Family Trust", 448 South 400 East, Salt Lake City, UT 84111, by Don F. Bradshaw. No override, but subject to 6.5% overriding royalty previously reserved. The State assumes no responsibility in collecting or distributing overriding royalty.

LEASE OWNERSHIP: ROSEWOOD RESOURCES INC.--50.75%,
BEST EXPLORATION, INC.--20%,
MORGAN MARATHON LIMITED LIABILITY COMPANY--14.25%,
JOHN W. WARNER--4%,
T-K PRODUCTION COMPANY--3%,
HAROLD B. HOLDEN--2.5%,
WALTER S. FEES, JR. AND MARCEIL FEES, TRUSTEES FOR
THE WALTER S. FEES INTERVIVOS TRUST #1--2.5%,
J & K PROPERTIES, INC.--1%,
DON F. BRADSHAW--1%, AND
D.J. INVESTMENT COMPANY--1%

....ML 28043....ML 39868....ML 41232....

Upon recommendation of Mr. Cooper, the Director approved the assignment of 1% interest from the surface of the earth down to 100 feet below the stratigraphic equivalent of 3535 feet as encountered in the Croquet Federal #2 Well located in the N $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 35, T6S, R21E, SLB&M., in part of lands: Bed of Green River in SW $\frac{1}{4}$ Sec. 35, T6S, R21E, SLB&M., 4.85 acres, in and to the lease listed below to Don F. Bradshaw, as Trustee of the "Don F. Bradshaw Family Trust", 448 South 400 East, Salt Lake City, UT 84111, by Don F. Bradshaw. No override, but subject to 12.5% overriding royalty previously reserved. The State assumes no responsibility in collecting or distributing overriding royalty.

LEASE OWNERSHIP: SOFAR AND ONLY INSOFAR AS SAID LEASE AND LANDS
COVER FROM THE SURFACE OF THE EARTH DOWN TO 100
FEET BELOW THE STRATIGRAPHIC EQUIVALENT OF 3535
FEET AS ENCOUNTERED IN THE CROQUET FEDERAL #2 WELL
IN N $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 35, T6S, R21E, SLB&M.
T6S, R21E, SLB&M. 4.85 ACRES
Sec. 35: Bed of Green River in SW $\frac{1}{4}$
ROSEWOOD RESOURCES INC.--50.75%,
BEST EXPLORATION, INC.--20%,
MORGAN MARATHON LTD LIABILITY CO--14.25%,
JOHN W. WARNER--4%,
T-K PRODUCTION COMPANY--3%,

PAGE NO. 10
JANUARY 24, 1996

INTEREST ASSIGNMENTS--OIL, GAS, AND HYDROCARBON LEASES (CONT'D)

(continued)

HAROLD B. HOLDEN--2.5%,
WALTER S. FEES, JR. & MARCEIL FEES,
TRUSTEES FOR THE WALTER S. FEES
INTERVIVOS TRUST #1--2.5%,
J & K PROPERTIES, INC.--1%,
DON F. BRADSHAW--1%, AND
D.J. INVESTMENT COMPANY--1%

....ML 37653....

OPERATING RIGHTS--OIL, GAS, AND HYDROCARBON LEASES

Upon recommendation of Mr. Cooper, the Director approved the assignment of 100% interest in operating rights from the surface to the base of the Green River Formation in part of lands: S $\frac{1}{2}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ Sec. 16, T10S, R17E, SLB&M., 600.00 acres, in and to the lease listed below to Gerrity Oil & Gas Corp., 4100 East Mississippi Avenue, Suite 1200, Denver, CO 80222, by G.W. McDonald and Cochrane Resources, Inc. No override.

LEASE OWNERSHIP: G.W. MCDONALD--50%, AND
COCHRANE RESOURCES INC.--50%
OPERATING RIGHTS: BELOW BASE OF GREEN RIVER
ANR PRODUCTION COMPANY--100%

....ML 45174....

PAGE NO. 11
JANUARY 24, 1996

OPERATING RIGHTS--OIL, GAS, AND HYDROCARBON LEASES (CONT'D)

Upon recommendation of Mr. Cooper, the Director approved the assignment of .5% interest in operating rights limited to an interval from the surface of the earth to a depth equal to 100 feet below the stratigraphic equivalent of a point found at a depth of 4200 feet on the Texas Pacific State #1 Well in the SE¼ Sec. 36, T16S, R25E, SLB&M., in and to the lease listed below to Don F. Bradshaw, as Trustee of the "Don F. Bradshaw Family Trust", 448 South 400 East, Salt Lake City, UT 84111, by Don F. Bradshaw. No override, but subject to 4% overriding royalty previously reserved. The State assumes no responsibility in collecting or distributing overriding royalty.

LEASE OWNERSHIP: SUN EXPLORATION & PRODUCTION COMPANY--100%
OPERATING RIGHTS: FROM THE SURFACE TO 100 FEET
BELOW STRATIGRAPHIC EQUIVALENT OF 4200 FEET IN
TEXAS PACIFIC STATE NO. 1 WELL IN SE¼ SEC. 36,
T16S, R25E, SLB&M.
NATIONAL FUEL CORPORATION--50%,
ROSEWOOD RESOURCES INC.--25.375%,
BEST EXPLORATION, INC.--10%,
MORGAN MARATHON LIMITED LIABILITY CO.--7.125%,
JOHN W. WARNER--2%,
T-K PRODUCTION COMPANY--1.5%,
HAROLD B. HOLDEN--1.25%,
WALTER S. FEES, JR. AND MARCEIL FEES, TRUSTEES
FOR WALTER S. FEES INTERVIVOS TRUST #1--
1.25%,
J & K PROPERTIES, INC.--.5%,
DON F. BRADSHAW--.5%, AND
D.J. INVESTMENT COMPANY--.5%

....ML 4668-A....

OPERATING RIGHTS--OIL, GAS, AND HYDROCARBON LEASES (CONT'D)

Upon recommendation of Mr. Cooper, the Director approved the assignment of 1% interest in operating rights from the surface to the stratigraphic equivalent of 3810 feet being the total depth drilled in the Shuffleboard Federal #1 Well located in the NE~~1~~NE~~4~~ Sec. 27, T6S, R21E, SLB&M., in and to the lease listed below to Don F. Bradshaw, as Trustee of the "Don F. Bradshaw Family Trust", 448 South 400 East, Salt Lake City, UT 84111, by Don F. Bradshaw. No override, but subject to 9.5% overriding royalty previously reserved. The State assumes no responsibility in collecting or distributing overriding royalty.

LEASE OWNERSHIP: ENRON OIL & GAS COMPANY--100%
OPERATING RIGHTS: FROM THE SURFACE TO
STRATIGRAPHIC EQUIVALENT OF 3810 FEET BEING TOTAL
DEPTH DRILLED IN THE SHUFFLEBOARD FEDERAL NO. 1
WELL IN NE~~1~~NE~~4~~ SEC. 27, T6S, R21E, SLB&M.
ROSEWOOD RESOURCES INC.--50.75%,
BEST EXPLORATION, INC.--20%,
JOHN W. WARNER--4%,
T-K PRODUCTION COMPANY--3%,
WALTER S. FEES, JR. AND MARCEIL FEES, TRUSTEES
FOR WALTER S. FEES INTERVIVOS TRUST #1--
2.5%,
HAROLD B. HOLDEN--2.5%,
J & K PROPERTIES, INC.--1%,
DON F. BRADSHAW--1%, AND
D.J. INVESTMENT COMPANY--1%

....ML 34628....

Upon recommendation of Mr. Cooper, the Director approved the assignment of 1% interest in operating rights below the stratigraphic equivalent of 8218 feet as encountered in the Evacuation Creek A#1 Well in NE~~1~~NE~~4~~ Sec. 2, T12S, R25E, SLB&M., in and to the lease listed below to Don F. Bradshaw, as Trustee of the "Don F. Bradshaw Family Trust", 448 South 400 East, Salt Lake City, UT 84111, by Don F. Bradshaw. No override.

LEASE OWNERSHIP: ROSEWOOD RESOURCES, INC.--50.75%,
BEST EXPLORATION, INC.--20%,
MORGAN MARATHON LIMITED LIABILITY CO.--14.25%,
SENATOR JOHN W. WARNER--4%,
T-K PRODUCTION COMPANY--3%,
WALTER S. FEES, JR. AND MARCEIL FEES, TRUSTEES
FOR WALTER S. FEES INTERVIVOS TRUST #1--2.5%,
HAROLD B. HOLDEN--2.5%,
D.J. INVESTMENT COMPANY LTD.--1%,
DON F. BRADSHAW--1%, AND
J&K PROPERTIES, INC.--1%

....ML 28043....
1/24/96 lw

OPERATING RIGHTS--OIL, GAS, AND HYDROCARBON LEASES (CONT'D)

Upon recommendation of Mr. Cooper, the Director approved the assignment of .15% interest in operating rights from the surface of the land to the stratigraphic equivalent of 8213 feet below surface as encountered in the Evacuation Creek State A#1 Well located in the NE¼NE¼ Sec. 2, T12S, R25E, SLB&M., in part of lands: NE¼, NW¼, S½SW¼, NW¼SW¼, SE¼ Sec. 2, T12S, R25E, SLB&M., 600.20 acres, in and to the lease listed below to Don F. Bradshaw, Trustee for the "Don F. Bradshaw Family Trust", 448 South 400 East, Salt Lake City, UT 84111, by Don F. Bradshaw. No override.

LEASE OWNERSHIP: ROSEWOOD RESOURCES, INC.--50.75%,
BEST EXPLORATION, INC.--20%,
MORGAN MARATHON LIMITED LIABILITY CO.--14.25%,
SENATOR JOHN W. WARNER--4%,
T-K PRODUCTION COMPANY--3%,
HAROLD B. HOLDEN--2.5%,
WALTER S. FEES, JR. AND MARCEIL FEES, TRUSTEES
FOR WALTER S. FEES INTERVIVOS TRUST #1--2.5%,
D.J. INVESTMENT COMPANY LTD.--1%,
DON F. BRADSHAW--1%, AND
J&K PROPERTIES, INC.--1%
OPERATING RIGHTS: FROM SURFACE TO STRATIGRAPHIC
EQUIVALENT OF 8218 FEET BELOW SURFACE AS
ENCOUNTERED IN EVACUATION CREEK A#1 WELL IN
SW¼NE¼ SEC. 2, T12S, R25E, SLB&M.
T12S, R25E, SLB&M. 600.20 ACRES
Sec. 2: NE¼, NW¼, S½SW¼, NW¼SW¼, SE¼
LONE MOUNTAIN PRODUCTION COMPANY--85%,
ROSEWOOD RESOURCES INC.--7.6125%,
BEST EXPLORATION INC.--3%,
MORGAN MARATHON LTD. LIABILITY CO.--
2.1375%,
SENATOR JOHN W. WARNER--.6%,
T-K PRODUCTION COMPANY--.45%,
HAROLD B. HOLDEN--.375%,
WALTER S. FEES, JR. & MARCEIL FEES,
TRUSTEES FOR WALTER S. FEES, JR.
INTERVIVOS TRUST #1--.375%,
D.J. INVESTMENT COMPANY LTD.--.15%,
DON F. BRADSHAW--.15%, AND
J&K PROPERTIES INC.--.15%

....ML 28043....

OPERATING RIGHTS--OIL, GAS, AND HYDROCARBON LEASES (CONT'D)

Upon recommendation of Mr. Cooper, the Director approved the assignment of .5% interest in operating rights from the surface of the land to the stratigraphic equivalent of 8218 feet below surface as encountered in the Evacuation Creek State A#1 Well located in the NE $\frac{1}{4}$ NE $\frac{1}{4}$ Sec. 2, T12S, R25E, SLB&M., in part of lands: NE $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 2, T12S, R25E, SLB&M., 40.00 acres, in and to the lease listed below to Don F. Bradshaw, Trustee for the "Don F. Bradshaw Family Trust", 448 South 400 East, Salt Lake City, UT 84111, by Don F. Bradshaw. No override.

LEASE OWNERSHIP: ROSEWOOD RESOURCES, INC.--50.75%,
BEST EXPLORATION, INC.--20%,
MORGAN MARATHON LIMITED LIABILITY CO.--14.25%,
SENATOR JOHN W. WARNER--4%,
T-K PRODUCTION COMPANY--3%,
HAROLD B. HOLDEN--2.5%,
WALTER S. FEES, JR. AND MARCEIL FEES, TRUSTEES
FOR WALTER S. FEES INTERVIVOS TRUST #1--2.5%,
D.J. INVESTMENT COMPANY LTD.--1%,
DON F. BRADSHAW--1%, AND
J&K PROPERTIES, INC.--1%
OPERATING RIGHTS: FROM SURFACE TO STRATIGRAPHIC
EQUIVALENT OF 8218 FEET BELOW SURFACE AS
ENCOUNTERED IN EVACUATION CREEK A#1 WELL IN
NE $\frac{1}{4}$ NE $\frac{1}{4}$ SEC. 2, T12S, R25E, SLB&M.
T12S, R25E, SLB&M. 40.00 ACRES
Sec. 2: NE $\frac{1}{4}$ SW $\frac{1}{4}$
LONE MOUNTAIN PRODUCTION COMPANY--50%,
ROSEWOOD RESOURCES INC.--25.375%,
BEST EXPLORATION INC.--10%,
MORGAN MARATHON LTD. LIABILITY CO.--
7.125%,
SENATOR JOHN W. WARNER--2%,
T-K PRODUCTION COMPANY--1.5%,
HAROLD B. HOLDEN--1.25%,
WALTER S. FEES, JR. & MARCEIL FEES,
TRUSTEES FOR WALTER S. FEES, JR.
INTERVIVOS TRUST #1--1.25%,
D.J. INVESTMENT COMPANY LTD.--.5%,
DON F. BRADSHAW--.5%, AND
J&K PROPERTIES INC.--.5%

....ML 28043....

OVERRIDING ROYALTY ASSIGNMENTS--OIL, GAS, AND HYDROCARBON LEASES

Upon recommendation of Mr. Cooper, the Director approved the assignment of .05% overriding royalty interest in and to the lease listed below to Don F. Bradshaw, as Trustee of the "Don F. Bradshaw Family Trust", 448 South 400 East, Salt Lake City, UT 84111, by Don F. Bradshaw. The State assumes no responsibility in collecting or distributing overriding royalty.

LEASE OWNERSHIP: ROSEWOOD RESOURCES INC.--50.75%,
BEST EXPLORATION, INC.--20%,
MORGAN MARATHON LIMITED LIABILITY COMPANY--14.25%,
JOHN W. WARNER--4%,
T-K PRODUCTION COMPANY--3%,
WALTER S. FEES, JR. AND MARCEIL S. FEES, TRUSTEES
FOR WALTER S FEES JR. INTERVIVOS TRUST #1--
2.5%,
HAROLD B. HOLDEN--2.5%,
J&K PROPERTIES, INC.--1%,
DON F. BRADSHAW--1%, AND
D.J. INVESTMENT COMPANY--1%

....ML 19905-B....

Upon recommendation of Mr. Cooper, the Director approved the assignment of 4.25% of 8/8ths overriding royalty interest in and to the lease listed below to Frizzell Exploration Company II (.700% of 8/8ths), 241 Pine, Suite 6-A, Abilene, TX 79601, Roy Guffey Oil Company (.700% of 8/8ths), 1116 One Energy Square, 4925 Greenville Avenue, Dallas, TX 75206, Robert Patton (.350% of 8/8ths), P.O. Box 3399, Abilene, TX 79604-3399, Jim M. Polk, a single man (.350% of 8/8ths), P.O. Box 3315, Abilene, TX 79604-3315, Texzona Oil & Gas, Inc. (.700% of 8/8ths), P.O. Box 6127, Abilene, TX 79608, Warren, Inc. (.700% of 8/8ths), P.O. Box 7250, Albuquerque, NM 87194, Michael C. Donegan and his wife, Kathryn N. Donegan (.375% of 8/8ths), P.O. Box 1409, Boerne, TX 78006, and Stephen D. Nolan and his wife, Nancy J. Nolan (.375% of 8/8ths), 14 Calle Del Sol, Placitas, NM 87043-9209, by Ben Donegan. The State assumes no responsibility in collecting or distributing overriding royalty.

LEASE OWNERSHIP: RANGELAND PETROLEUM CORPORATION
OVERRIDING ROYALTY:
BEN DONEGAN--5%

....ML 45289....

TOTAL ASSIGNMENTS--POTASH LEASES

Upon recommendation of Mr. Cooper, the Director approved the assignment of the leases listed below to Reunion Potash Company, 2801 Post Oak Boulevard, Suite 400, Houston, TX 77056, by Reunion Energy Company. No override.

LEASE OWNERSHIP: REUNION ENERGY COMPANY

....ML 30568....ML 30569....ML 30570....ML 30571....ML 30573....
....ML 30574....ML 45851....ML 45852....ML 45853....ML 45854....
....ML 45864....ML 45865....

* * * * *

NAME CHANGE OF SANTA FE ENERGY RESOURCES INC. TO BRIDGE OIL
COMPANY, L.P.--ML 22313-2, AND ML 27026--OIL, GAS, AND HYDROCARBON

This office has received evidence that effective December 1, 1993, Santa Fe Energy Resources Inc. changed their name to Bridge Oil Company, L.P. affecting the above-numbered leases.

Upon recommendation of Mr. Cooper, the Director accepted the above name change.

NAME CHANGE OF BRIDGE OIL COMPANY L.P. TO PARKER & PARSLEY
DEVELOPMENT, L.P.--ML 22313-2, ML 27026, AND ML 43459--OIL, GAS,
AND HYDROCARBON

This office has received evidence that effective August 31, 1994, Bridge Oil Company L.P. changed their name to Parker & Parsley Development, L.P. affecting the above-numbered leases.

Upon recommendation of Mr. Cooper, the Director accepted the above name change.

NAME CHANGE OF PARKER & PARSLEY DEVELOPMENT L.P. TO PARKER &
PARSLEY PRODUCING L.P.--ML 22313-2, ML 27026, AND ML 43459--OIL,
GAS, AND HYDROCARBON

This office has received evidence that effective December 31, 1994, Parker & Parsley Development L.P. changed their name to Parker & Parsley Producing L.P. affecting the above-numbered leases.

Upon recommendation of Mr. Cooper, the Director accepted the above name change.

CORRECTION OF DIRECTOR'S MINUTES OF MARCH 28, 1994--ML 22649--
OIL, GAS, AND HYDROCARBON

The Director, on March 28, 1994, approved the assignment of 100% interest in operating rights below the top of the Mancos Shale Formation in and to the above-numbered lease to Vastar Resources, Inc. by Atlantic Richfield Company. It has been brought to our attention that this assignment also contained an **assignment of overriding royalty in the amount of 6.5% from surface to base of Mancos Shale Formation.**

Upon recommendation of Mr. Cooper, the Director approved the additional assignment of overriding royalty as noted above.

* * * * *

ACCEPTANCE OF PAYMENT FOR THE PROPOSED PLUGGING PROGRAM OF THE CREST #2-8
WELL; ML 27798--OIL, GAS, AND HYDROCARBON

This office is in receipt of Check #0050291296 from the Kemper National Insurance Companies, in the amount of \$1,950.00. Kemper National Insurance Companies has submitted this check upon our request to cover plugging operations on the Crest #2-8 Well, which is located on lands under State of Utah Oil, Gas, and Hydrocarbon Lease ML 27798. This check should be credited to this lease account until a contractor is found to perform the plugging of this well. At the time a contractor has successfully performed the plugging program of this well, the money will be withdrawn from this lease account to be used to pay the contractor.

Upon recommendation of Mr. Bonner, the Director accepted Check #0050291296 as described above.

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SURFACE ESTATE BUSINESS MATTERS

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GRAZING PERMITS

ASSIGNMENT OF GRAZING PERMIT GP 22663

Lee Nelson, 401 West Maple, Mapleton, Utah 84664, has requested the Agency's permission to assign 100% interest in the above referenced grazing permit to Dusty Youren and Debra Youren, H.C. 61, Box 615, Star Route, Wendover, Utah 84083. The assignment fee in the amount of \$356.00 has been submitted. Juab County.

Upon the recommendation of Mr. Hales, Mr. Wilcox approved the assignment of GP 22663.

ASSIGNMENT OF GRAZING PERMIT GP 21412

Elden & Carole Gardner Family Trust, P.O. Box #157-B, La Point, Utah 84039-0157, has requested the Agency's permission to assign 100% interest in the above referenced grazing permit to Brad or Cindy Lue Jensen, H.C. 65, Box #78, Altonah, Utah 84002-9701. The assignment fee in the amount of \$46.40 has been submitted. Uintah County.

Upon the recommendation of Mr. Hales, Mr. Wilcox approved the assignment of GP 21412.

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EASEMENTS

ASSIGNMENT OF RIGHT OF WAY NO. 2249 (CORRECTION OF 12/20/95 DIRECTOR'S MINUTES)

Because of computer problems, the assignment of Right of Way 2249 was omitted from the December 20, 1995, Director's Minutes. Due to the fact that all assignment instruments show the approval date as December 20, 1995, Agency records should reflect this approval date.

CURRENT GRANTEE (ASSIGNOR):
Mesa Pipeline Company
106 Northpark Blvd.
Covington, LA 70433

PROPOSED GRANTEE (ASSIGNEE):
NGC Energy Resources, L.P.
13430 Northwest Freeway
Suite 1200
Houston, TX 77040

Fund: School
Expiration Date: 12/31/2011
County: Grand

Assignment Fee: \$ 200.00
Add'l Charge: \$ 969.82
Total Submitted: \$ 1169.82

PROPOSED ACTION:

The current grantee has requested permission to assign 100% of its interest in the above-referenced right of way.

RELEVANT FACTUAL BACKGROUND:

The right of way was originally approved on October 19, 1981. It is for a 4" O.D. natural gas pipeline easement. The natural gas pipeline has been constructed and is currently in use. An easement charge of \$969.82, plus a \$200 assignment fee was submitted. The proposed grantee has also promised to pay \$20 to the grantor on or before January 1, 1996, and every third year thereafter.

CRITERIA FOR EVALUATION:

The Agency can approve easement assignments pursuant to R850-40-1600. R850-40-1600(1) provides direction for the assignment of easements issued with a perpetual term and under earlier and lower easement payments.

ASSIGNMENT OF RIGHT OF WAY NO. 2249 (CORRECTION OF 12/20/95 DIRECTOR'S MINUTES) (CONT'D)

R850-40-1600. Easement Assignments

1. An easement may be assigned to any person, firm, association, or corporation qualified under R850-3-200, provided that:
 - (a) the assignment is approved by the Agency;
 - (b) if the easement term is perpetual, the easement shall be amended so that the term is 30 years beginning as of the original effective date. However, if the remaining number of years on an easement so amended is less than 15 years, the ending date of the easement shall be set so that there will be 15 years remaining in the easement; and
 - (c) the assignor agrees to pay the difference between what was originally paid for the easement and what the Agency would charge for the easement at the time the application for assignment was submitted.

EVALUATION OF FACTS:

The assignees are qualified persons under applicant qualifications outlined in R850-3-200.

The original easement was issued in perpetuity. The assignees have been informed in writing that the perpetual term must be amended pursuant to R850-40-1600(1)(b). The assignees have agreed to an amendment of the term which replaces the perpetual term with a term of years having an expiration date of December 31, 2011.

The requirements of R850-40-1600(1)(c) to pay the difference between what was originally paid and would now be paid has also been satisfied. When the right of way was issued in 1981, the original grantee should have submitted an easement fee of \$1,811.00 or \$10.00/rod. However, only \$1,212.00 was received. Today, the same easement would result in a fee of \$2,181.82 or \$12/rod. The difference of \$969.82 is the additional easement fee required to assign the easement. This amount has been submitted. The applicant has also submitted the \$200 assignment fee.

Upon recommendation of Mr. Parmenter, Mr. Carter approved the assignment of Right of Way No. 2249.

ASSIGNMENT OF EASEMENT NO. 102 (CORRECTION OF 12/20/95 DIRECTOR'S MINUTES)

Because of computer problems, the assignment of Easement 102 was omitted from the December 20, 1995, Director's Minutes. Due to the fact that all assignment instruments show the approval date as December 20, 1995, Agency records should reflect this approval date.

CURRENT GRANTEE (ASSIGNOR):

Mesa Pipeline Company
106 Northpark Blvd.
Covington, LA 70433

PROPOSED GRANTEE (ASSIGNEE):

NGC Energy Resources, L.P.
13430 Northwest Freeway,
Suite 1200
Houston, TX 77040

Fund: School
Expiration Date: 12/31/2021
County: Grand

Assignment Fee: \$ 200.00
Add'l Charge: \$ 0.00
Total Submitted: \$ 200.00

PROPOSED ACTION:

The current grantee has requested permission to assign 100% of its interest in the above-referenced easement.

RELEVANT FACTUAL BACKGROUND:

The easement was originally approved on July 8, 1991. It is for a 4" O.D. natural gas pipeline easement. The natural gas pipeline has been constructed and is currently in use. The \$200 assignment fee has been submitted. The proposed grantee has also promised to pay \$20 to the grantor on or before January 1, 1997, and every third year thereafter.

CRITERIA FOR EVALUATION:

The Agency can approve easement assignments pursuant to R850-40-1600. R850-40-1600(1) provides direction for the assignment of easements issued with a perpetual term and under earlier and lower easement payments.

R850-40-1600. Easement Assignments

1. An easement may be assigned to any person, firm, association, or corporation qualified under R850-3-200, provided that:
 - (a) the assignment is approved by the Agency;
 - (b) if the easement term is perpetual, the easement shall be amended so that the term is 30 years beginning as of the original effective date. However, if the remaining number of years on an easement so amended is less than 15 years, the ending date of the easement shall be set so that there will be 15 years remaining in the easement; and
 - (c) the assignor agrees to pay the difference between what was originally paid for the easement and what the Agency would charge for the easement at the time the application for assignment was submitted.

PAGE NO. 21
JANUARY 24, 1996

ASSIGNMENT OF EASEMENT NO. 102 (CORRECTION OF 12/20/95 DIRECTOR'S MINUTES)
(CONT'D)

EVALUATION OF FACTS:

The assignees are qualified persons under applicant qualifications outlined in R850-3-200.

The original easement was issued for a term of thirty years. The easement has a term remaining of approximately 26 years. Since the remaining term is more than 15 years, and is not perpetual, the term of the easement will not be amended.

The requirements of R850-40-1600(1)(c) to pay the difference between what was originally paid and would now be paid has also been satisfied. When the easement was issued in 1991, the original grantee submitted an easement fee of \$646.55 or \$12/rod. Today, the easement would result in the same fee of \$646.55 or \$12/rod. The assignment fee of \$200 has been submitted.

Upon recommendation of Mr. Parmenter, Mr. Carter approved the assignment of Easement No. 102.

ASSIGNMENT OF EASEMENT NO. 123 (CORRECTION OF 12/20/95 DIRECTOR'S MINUTES)

Because of computer problems, the assignment of Easement 123 was omitted from the December 20, 1995, Director's Minutes. Due to the fact that all assignment instruments show the approval date as December 20, 1995, Agency records should reflect this approval date.

CURRENT GRANTEE (ASSIGNOR):
Mesa Pipeline Company
106 Northpark Blvd.
Covington, LA 70433

PROPOSED GRANTEE (ASSIGNEE):
NGC Energy Resources, L.P.
13430 Northwest Freeway,
Suite 1200
Houston, TX 77040

Fund: School
Expiration Date: 12/31/2021
County: Grand

Assignment Fee:	\$	200.00
Add'l Charge:	\$	0.00
Total Submitted:	\$	200.00

PROPOSED ACTION:

The current grantee has requested permission to assign 100% of its interest in the above-referenced easement.

RELEVANT FACTUAL BACKGROUND:

The easement was originally approved on October 7, 1991. It is for a 4" O.D. natural gas pipeline easement. The natural gas pipeline has been constructed and is currently in use. The \$200 assignment fee has been

ASSIGNMENT OF EASEMENT NO. 123 (CORRECTION OF 12/20/95 DIRECTOR'S MINUTES)
(CONT'D)

submitted. The proposed grantee has also promised to pay \$20 to the grantor on or before January 1, 1997, and every third year thereafter.

CRITERIA FOR EVALUATION:

The Agency can approve easement assignments pursuant to R850-40-1600. R850-40-1600(1) provides direction for the assignment of easements issued with a perpetual term and under earlier and lower easement payments.

R850-40-1600. Easement Assignments

1. An easement may be assigned to any person, firm, association, or corporation qualified under R850-3-200, provided that:
 - (a) the assignment is approved by the Agency;
 - (b) if the easement term is perpetual, the easement shall be amended so that the term is 30 years beginning as of the original effective date. However, if the remaining number of years on an easement so amended is less than 15 years, the ending date of the easement shall be set so that there will be 15 years remaining in the easement; and
 - (c) the assignor agrees to pay the difference between what was originally paid for the easement and what the Agency would charge for the easement at the time the application for assignment was submitted.

EVALUATION OF FACTS:

The assignees are qualified persons under applicant qualifications outlined in R850-3-200.

The original easement was issued for a term of 30 years. The easement has a term remaining of approximately 26 years. Since the remaining term is more than 15 years, and is not perpetual, the term of the easement will not be amended.

The requirements of R850-40-1600(1)(c) to pay the difference between what was originally paid and would now be paid has also been satisfied. When the easement was issued in 1991, the original grantee submitted an easement fee of \$5584.87 or \$12/rod. Today, the easement would result in the same fee of \$5584.87 or \$12/rod. The assignment fee of \$200 has been submitted.

Upon recommendation of Mr. Parmenter, Mr. Carter approved the assignment of Easement No. 123.

ASSIGNMENT OF EASEMENT NO. 44 (CORRECTION OF 12/20/95 DIRECTOR'S MINUTES)

Because of computer problems, the assignment of Easement 44 was omitted from the December 20, 1995, Director's Minutes. Due to the fact that all assignment instruments show the approval date as December 20, 1995, Agency records should reflect this approval date.

CURRENT GRANTEE (ASSIGNOR):

Mesa Pipeline Company
106 Northpark Blvd.
Covington, LA 70433

PROPOSED GRANTEE (ASSIGNEE):

NGC Energy Resources, L.P.
13430 Northwest Freeway,
Suite 1200
Houston, TX 77040

Fund: School
Expiration Date: 12/31/2020
County: Grand

Assignment Fee: \$ 200.00
Add'l Charge: \$ 1,013.10
Total Submitted: \$ 1,213.10

PROPOSED ACTION:

The current grantee has requested permission to assign 100% of its interest in the above-referenced easement.

RELEVANT FACTUAL BACKGROUND:

The right of way was originally approved on September 17, 1990. It is for a 4 1/2" O.D. natural gas pipeline easement. The natural gas pipeline line has been constructed and is currently in use. An easement charge of \$1,013.10, plus a \$200 assignment fee was submitted. The proposed grantee has also promised to pay \$20 to the grantor on or before January 1, 1996, and every third year thereafter.

CRITERIA FOR EVALUATION:

The Agency can approve easement assignments pursuant to R850-40-1600. R850-40-1600(1) provides direction for the assignment of easements issued with a perpetual term and under earlier and lower easement payments.

R850-40-1600. Easement Assignments

1. An easement may be assigned to any person, firm, association, or corporation qualified under R850-3-200, provided that:
 - (a) the assignment is approved by the Agency;
 - (b) if the easement term is perpetual, the easement shall be amended so that the term is 30 years beginning as of the original effective date. However, if the remaining number of years on an easement so amended is less than 15 years, the ending date of the easement shall be set so that there will be 15 years remaining in the easement; and
 - (c) the assignor agrees to pay the difference between what was originally paid for the easement and what the Agency would charge for the easement at the time the application for assignment was submitted.

PAGE NO. 24
JANUARY 24, 1996

ASSIGNMENT OF EASEMENT NO. 44 (CORRECTION OF 12/20/95 DIRECTOR'S MINUTES)
(CONT'D)

EVALUATION OF FACTS:

The assignees are qualified persons under applicant qualifications outlined in R850-3-200.

The original easement was issued for a term of 30 years. Therefore, there is approximately 25 years remaining on the term of the easement. Since the easement was not issued in perpetuity, and the term remaining on the easement is greater than 15 years, the term remaining for this easement will not be amended.

The requirements of R850-40-1600(1)(c) to pay the difference between what was originally paid and what would now be paid has also been satisfied. When the right of way was issued in 1990, the original grantee submitted an easement fee of \$1013.10 or \$6/rod. Today, the same easement would result in a fee of \$2026.20 or \$12/rod. The difference of \$1013.10 is the additional easement fee required to assign the easement. This amount has been submitted.

Upon recommendation of Mr. Parmenter, Mr. Carter approved the assignment of Easement No. 44.

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RIGHTS OF ENTRY

RIGHT OF ENTRY NO. 3905

On January 11, 1996, Mr. Jan Parmenter, S.E. Area Trust Land Manager, pursuant to R850-41-200, and in accordance with direction and delegation of authority, approved the request of Ken Griffiths Photography, 2713 Old City Park Road, Moab, UT 84532, to occupy the following described Trust land located within San Juan County for commercial still photography:

T26S, R20E SLB&M
Sec. 16: Within

The fee for this right of entry is \$250.00, plus a \$50.00 application fee totals \$300.00; school fund. San Juan County. Expiration date: 01/22/96.

This item was submitted by Mr. Parmenter for record-keeping purposes.

AMENDMENT OF RIGHT OF ENTRY NO. 3905

On January 23, 1996, Mr. Jan Parmenter, S.E. Area Trust Land Manager, pursuant to R850-41-1200, and in accordance with direction and delegation of authority, approved the request of Ken Griffiths Photography, 2713 Old City Park Road, Moab, UT 84532, to amend the term of the above referenced right of entry for one year and to include all Trust lands located within the State of Utah.

Permission to issue this right of entry for longer than 60 days was received from Mr. Carter. The fee for this amendment is an additional use fee in the sum of \$200.00, plus the \$20.00 amendment fee totals \$220.00. New expiration date will be January 22, 1997.

This item was submitted by Mr. Parmenter for record-keeping purposes.

RIGHT OF ENTRY APPLICATION NO. 3805 (CANCELLATION)

Graham Westmoreland Photographers, LTD., 6255 Sunset Blvd., Suite 1401, Hollywood, CA 90028, filed an application to use Trust land for commercial moving photography. They did not use any Trust land in their filming activities. Staff recommends cancellation of this permit with the \$100 application fee being forfeited to the State.

Upon recommendation of Mr. Parmenter, the Director approved the cancellation of Right of Entry Application No. 3805, with the \$100 application fee being forfeited to the State.

RIGHT OF ENTRY APPLICATION NO. 3883 (WITHDRAWAL)

Flying J Outfitters, c/o Lawny Jackson, PO Box 284, Myton, UT 84052, filed an application for commercial hunting and guiding on Trust land in the Book Cliffs Area. Mr. Jackson indicated he wanted to withdraw his application because "no other commercial outfitters were acquiring guiding permits for the Book Cliffs." Staff recommends approval of the applicant's request to withdraw this application, with the \$50 application fee being forfeited to the State.

Upon recommendation of Mr. Parmenter, the Director approved the withdrawal of Right of Entry Application No. 3883, with the \$50 application fee being forfeited to the State.

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SPECIAL USE LEASE AGREEMENTS

SULA 977 - WITHDRAWAL

Randy and Paula Smith, 354 South, 400 East, Box 461, Santaquin, UT 87465, have requested permission to withdraw their application. The above numbered application should be canceled. The following amounts have been received in conjunction with this application:

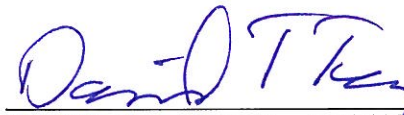
Application fee	\$ 100.00
Bid deposit	\$1,000.00
Advertising deposit	\$ 70.00
Total	\$1,170.00

The \$100.00 application fee is forfeited to the State. The other amounts totaling \$1,070.00, should be refunded to the applicants.

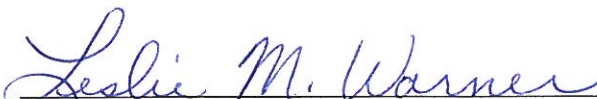
Upon recommendation from Mr. Brown, the Director approved the withdrawal of SULA 977 and the refund of bid and advertising deposits.

* * * * *

<u>INTEREST RATE</u>	<u>CURRENT YEAR</u>	<u>YEAR AGO</u>
Base Rate	8.50%	8.50%



DAVID T. TERRY, DIRECTOR
SCHOOL AND INSTITUTIONAL
TRUST LANDS ADMINISTRATION



LESLIE M. WARNER, RECORDS OFFICER

ARCHIVES APPROVAL NO. 7990209